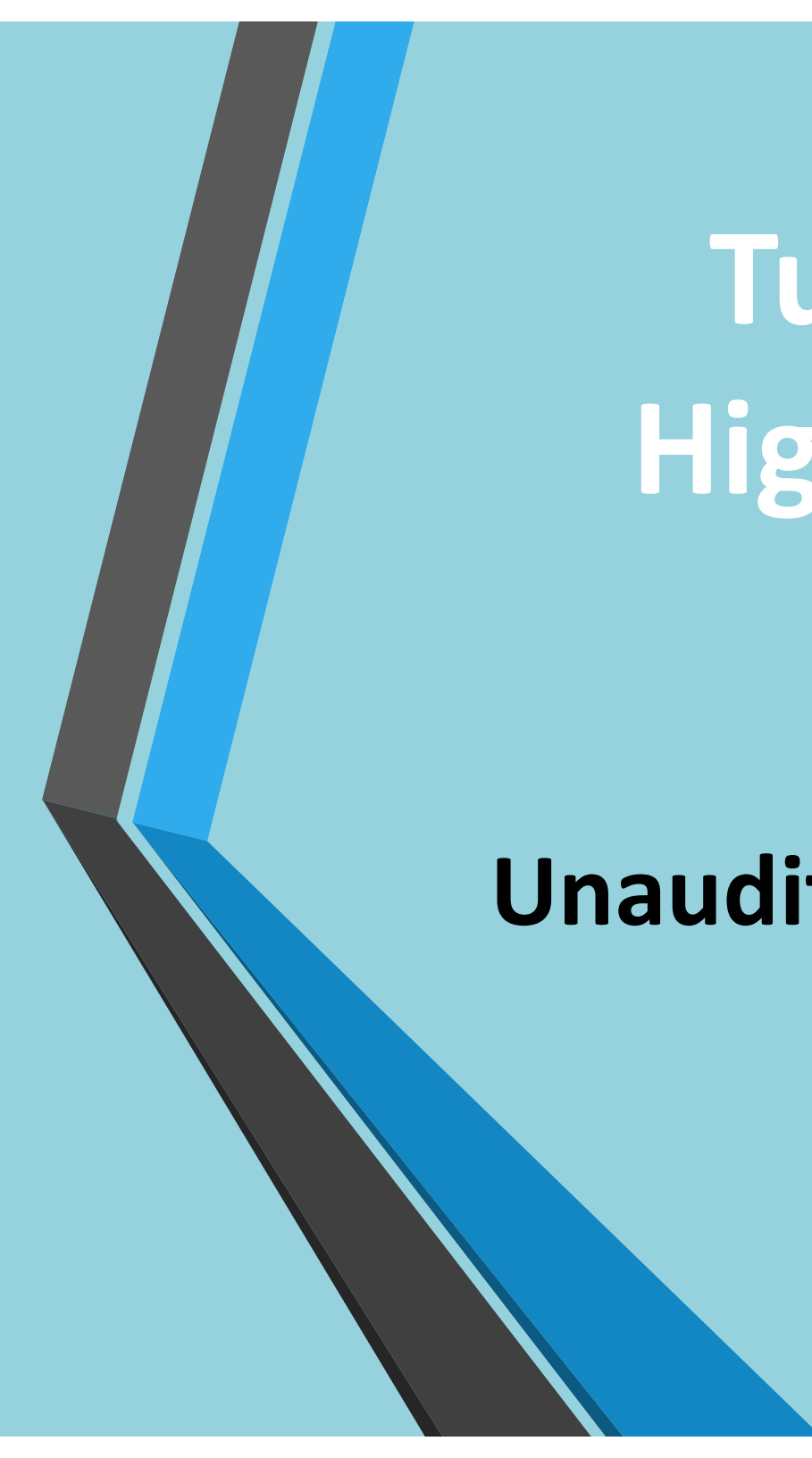




Tulare Joint Union High School District

2025-2026

Unaudited Financial Report

September 3, 2026

Goals of Unaudited Financial Report

2

- Summary: Restricted & Unrestricted
- Comparison to June 2026 Projected Totals
- Summary of Differences
- Revenue, Expenditures and Ending Fund Balance - Historical
- Next Steps

2025-2026 Unaudited Financial Summary: Restricted & Unrestricted

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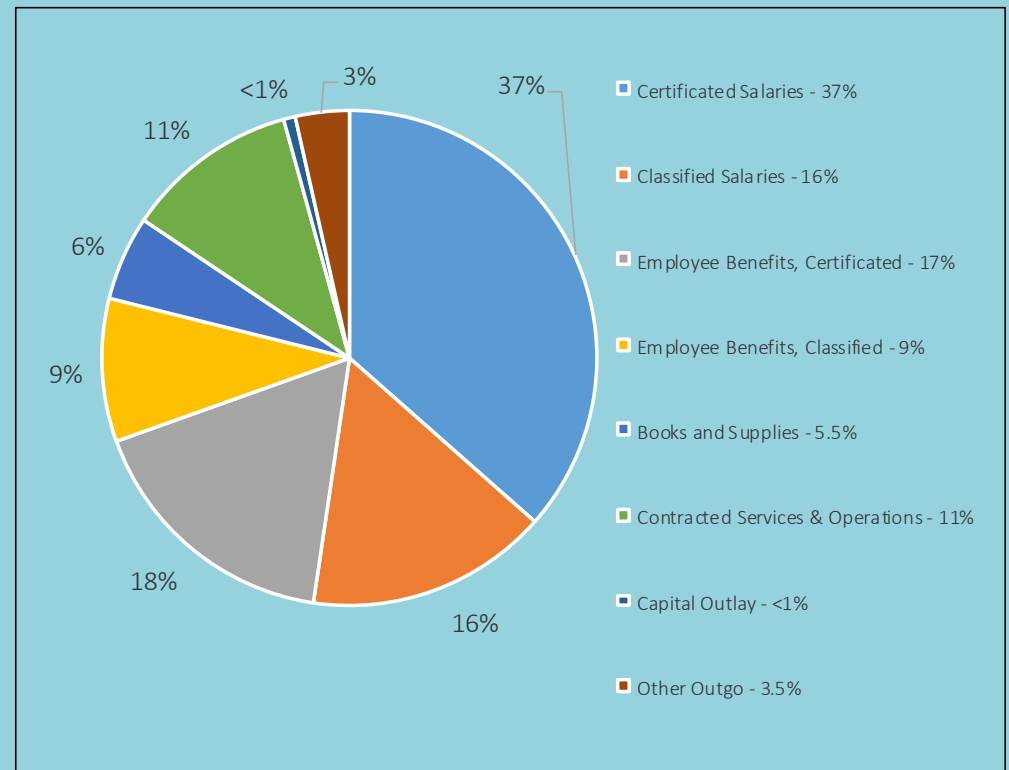
Beginning Fund Balance** (page 5, column C, F1e)		\$ 29,867,631
Total Revenue (page 5, column C, A5)		\$ 116,798,729
Expenditures		
Certificated Salaries (page 5, column C, B1)	\$ 44,357,396	
Classified Salaries (page 5, column C, B2)	19,205,358	
Employee Benefits (page 5, column C, B3)	32,272,560	
Books and Supplies (page 5, column C, B4)	6,712,714	
Contracted Services & Operations (page 5, column C, B5)	13,754,148	
Capital Outlay (page 5, column C, B6)	908,976	
Other Outgo/Transfers Out: (page 5, column C, B7 minus B8, plus D1b)		
- TCOE Special Ed ADA Transfer \$1,566,128		
- Debt Service, Copier Lease \$56,305		
- Transfer from Adult Fund 110 (\$184,963)		
- Transfer from Cafeteria Fund 130 (\$152,137)		
- Transfer to Fund 400 \$1,129,970		
- COP Payment \$1,869,821		
	4,285,125	
Total Expenditures (page 5, column C, B9 plus column C, D1b)		\$ 121,496,277
Ending Fund Balance June 30, 2026* (page 5, column C, F2)		\$ 25,170,083

*Unrestricted Fund Balance equals 11.96%

**Page number from top right corner of SACS report

Actual Expenditures 2025-2026

Certificated Salaries - 35%	\$ 44,357,396
Classified Salaries - 16%	19,205,358
Employee Benefits Certificated - 17%	21,622,615
Employee Benefits Classified - 9%	10,649,945
Books and Supplies - 5.5%	6,712,714
Contracted Services/Operations - 11%	13,754,148
Capital Outlay - <1%	908,976
Other Outgo/Transfers - 3.5%	4,285,125
Total Expenditures	\$121,496,277



Comparison to Projected Totals

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Description	Object Codes	June 18, 2026 Projected Year Totals	% Change	2025-2026 Unaudited Actuals
Total Revenue	8010-8999	115,856,744	0.81%	116,798,729
Expenditures				
Certificated Salaries	1000-1999	44,692,983	-0.75%	44,357,396
Classified Salaries	2000-2999	19,425,494	-1.13%	19,205,358
Employee Benefits	3000-3999	32,096,516	0.55%	32,272,560
Books and Supplies	4000-4999	6,286,960	6.77%	6,712,714
Contracted Services & Operations	5000-6999	12,558,424	9.52%	13,754,148
Capital Outlay	6000-6999	894,803	1.58%	908,976
Other Outgo/Transfers Out	7100-7699	4,260,925	-25.95%	3,155,155
Total Expenditures		120,216,105	1.06%	121,496,277
Net Increase (Decrease) in Fund Balance		(4,359,361)		(4,697,548)
Net Beginning Fund Balance		29,867,631		29,867,631
Ending Fund Balance		25,508,271		25,170,083
Restricted		12,509,800		10,437,027
Total Unassigned Available Reserves - by Amount		12,998,471		14,526,202
Total Unassigned Available Reserves - by Percent		10.81%		11.96%

Summary of Differences from June Projected

6

● Revenue increased by \$941,985

- Local Control Funding Formula (LCFF) _____ \$ (113,279)

Adjustment due to charter shift funding

- Federal Revenue _____ \$ (229,015)

US Wildlife Reserve \$1,023 Title I \$51,840 CSI (\$52,645) Perkins (\$7,532)

Title II (\$108,539) Title IV (\$116,581) Title III – Immigrant (\$3,932) Title III – LEP \$7,352

- State Revenue _____ \$ 106,821

Unrestricted State \$11,746 Mandated Costs \$28,555 State Lottery \$24,500

CalWORKS \$51,641 K-12SWP7 \$46,160 Mental Health Related Services (\$3,514)

Prop 28 Yr 6 \$12 Equity Multiplier (\$275,018) CSESAP (\$6,099) STRS on-behalf \$228,838

- Local Revenue _____ \$ 1,177,459

Unrestricted Local (\$145,360) Kings Co Property Tax \$156 MAA \$960,402

Special Ed \$187,425 Redevelopment \$421,374 ProYouth (\$150,652)

K-16 (\$199,159) San Joaquin Valley Air \$104,417 CYBHI \$21 Medi-Cal BOP \$3,833

Comm. Of Practice (\$5,000)

Summary of Differences from June Projected

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• Expenses Increased by \$1,280,172

- Certificated Salaries _____ \$ (335,587)
 - Teachers (\$142,077) Substitutes \$78,361 Support Staff \$10,709 Administrators (\$282,579)
- Classified Salaries _____ \$ (220,136)
 - Instructional Aides (\$8,177) Substitutes (\$71,298) Classified Support (\$45,783)
 - Classified Administrators \$4,068 Clerical (\$90,714) Other Classified & Students (\$8,233)
- Employee Benefits _____ \$ 176,044
 - Certificated \$245,670 Classified (\$69,626)
- Books & Supplies _____ \$ 425,753
 - Supplies (\$363,311) Non-Cap Equipment \$789,065
- Services & Other Operating Expenses _____ \$ 1,195,724
 - Sub Agreements \$284,873 Travel (\$203,887) Dues/Insurance \$60,551 Utilities \$101,828
 - Repairs & Imp \$390,234 Professional Services \$474,183 Communications \$87,940
- Capital Outlay _____ \$ 14,174
 - New Equipment (\$12,898) Land/Buildings & Improvement \$27,072
- Other Outgo _____ \$ 24,200
 - Other Tuition \$6,314 Interfund Indirect Costs \$18,190 Debt Service (\$305)

Summary of Overall Differences from June 2026 Projections

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Deficit as of June 18, 2026	\$ (4,359,360)
+ Revenue Increase	\$ 941,984
- Expenditure Increase	<u>\$ (1,280,172)</u>
= Surplus at Unaudited Actuals	\$ (4,697,548)

Reconciliation of June 2026 Ending Fund Balance to Unaudited Actual Ending Fund Balance:

Ending Fund Balance estimated actuals	\$25,508,270
Plus Revenue Increases (Slide 6)	\$ 941,985
Less Expenditure Increases (Slide 7)	<u>\$ 1,280,172</u>
Ending Fund Balance Unaudited Actuals	\$25,170,083

Revenue, Expenditure and Ending Fund Balance – Historical

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Year	Total Revenues	Total Expenditures	Surplus/ (Deficit)	Ending Fund Balance
2011-2012	47,787,960	47,427,634	360,326	20,791,647
2012-2013	47,008,152	48,621,962	(1,613,810)	19,177,837
2013-2014	50,064,174	56,890,517	(6,826,343)	12,352,088
2014-2015	53,088,368	55,458,373	(2,370,006)	9,982,082
2015-2016	64,144,555	61,663,001	2,481,554	13,410,806
2016-2017	66,856,234	63,985,896	2,870,337	19,465,300
2017-2018	69,728,312	70,849,990	(1,121,677)	18,343,622
2018-2019	79,214,387	80,562,179	(1,347,792)	16,995,830
2019-2020	79,370,990	78,787,454	583,535	17,338,189
2020-2021	89,493,342	86,266,111	3,227,230	20,565,419
2021-2022	97,186,399	98,491,702	(1,305,304)	19,260,116
2022-2023	119,544,516	101,559,063	13,025,453	32,285,569
2023-2024	117,878,248	112,386,696	5,491,552	32,777,121
2024-2025	117,082,576	119,103,340	(2,827,764)	29,867,631
2025-2026	116,798,729	121,496,277	(4,697,548)	25,170,083
2026-2027*	116,861,360	118,082,872	(1,221,512)	22,817,571

*Based on board approved budget.

Next Steps

▶ **October 7, 2026**

- ▶ CBEDS/CalPADS Day enrollment counts
- ▶ Update Board of Trustees at October 15, 2026 meeting

▶ **October 13, 2026**

- ▶ Budget Advisory Committee, 4:00 p.m.

▶ **December 14, 2026**

- ▶ Approve 2026-2027 First Interim financial report

▶ **December 8, 2026**

- ▶ Budget Advisory Committee, 4:00 p.m.