

Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:

NETT LAKE

Semeral Fund/Other	District Name:	NE	NETT LAKE								District Number:		707	
Semeral Fund/Other	Fund			Revenues and Transfe	rs	Expenditures and	J	•	Revenues and Transfers		Expenditures and		Projected Fund	
Food Service Fund \$ 10,985 \$ 62,697 \$ 69,821 \$ 3,861 \$ 54,868 \$ 135,190 \$ (76,461) Community Service Fund \$ 35,752 \$ 37,169 \$ 628 \$ 72,293 \$ 37,506 \$ 37,506 \$ 72,293 \$ 10,000 \$ 37,506 \$ 72,293 \$ 10,000 \$ 37,506 \$ 72,293 \$ 10,000	General Fund/Restricted	\$	485,472	\$ 114,89	1 \$	\$ 78,995	\$	521,367	\$ 198,523	\$	84,940	\$	634,950	
Community Service Fund \$ 35,752 \$ 37,169 \$ 628 72,293 \$ 37,506 \$ 37,506 \$ 72,293 Building Construction Fund \$ - \$ 5	General Fund/Other	\$	987,648	\$ 2,320,29	3 \$	\$ 2,208,894	\$	1,099,047	\$ 2,067,503	\$	2,177,453	\$	989,097	
Seliding Construction Fund S	Food Service Fund	\$	10,985	\$ 62,69	7 \$	\$ 69,821	\$	3,861	\$ 54,868	\$	135,190	\$	(76,461)	
Debt Service Fund	Community Service Fund	\$	35,752	\$ 37,16	9 \$	\$ 628	\$	72,293	\$ 37,506	\$	37,506	\$	72,293	
Trust Fund	Building Construction Fund	\$	-	\$	-	-	\$	-	\$ -	\$	-	\$	-	
Second S	Debt Service Fund	\$	276,488	\$	- 5	\$ 46,739	\$	229,749	\$ -	\$	45,370	\$	184,379	
*OPEB Revocable Trust Fund \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Trust Fund	\$	-	\$	-	\$ -	\$	-	\$ -	\$	-	\$	-	
OPEB Irrevocable Trust Fund \$	Internal Service Fund	\$	-				\$	-				\$	-	
OPEB Debt Service Fund \$ \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	* OPEB Revocable Trust Fund	\$	-	\$	- 5	\$ -	\$	-	\$ -	\$	-	\$	-	
Total - All Funds \$ 1,796,344 \$ 2,535,049 \$ 2,405,077 \$ 1,926,317 \$ 2,358,400 \$ 2,480,459 \$ 1,804,258 \$	OPEB Irrevocable Trust Fund	\$	-	\$	- 5	\$ -	\$	-	\$ -	\$	-	\$	-	
Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023 Plus: New Issues \$ 40,324 Outstanding June 30, 2023 Short-Term Debt Certificates of Indebtedness \$ - Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023 \$ - Cost per student - Average Daily Membership (ADM) 06/30/2023 Total Operating Expenditures \$ 2,351,870.89 FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	OPEB Debt Service Fund	\$	-	\$	- 5	\$ -	\$	-	\$ -	\$	-	\$	-	
Long-Term Debt Outstanding July 1, 2022 \$ 1,316,752 Plus: New Issues \$ 40,324 Outstanding June 30, 2023 \$ 1,276,428 Certificates of Indebtedness \$ \$	Total - All Funds	\$	1,796,344	\$ 2,535,04	9 \$					\$	2,480,459	\$	1,804,258	
Outstanding July 1, 2022 \$ 1,316,752 Plus: New Issues \$	Long-Term Debt						123B.81							
Less: Redemeed Issues \$ 40,324 Outstanding June 30, 2023 \$ 1,276,428 Certificates of Indebtedness \$ - Certificates of Indebtedness \$ - Cost per student - Average Daily Membership (ADM) 06/30/2023 Total Operating Expenditures \$ 2,351,870.89 FY2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	Outstanding July 1, 2022	\$	1,316,752		Ľ	Amount of General Fun	•	\$			-			
Outstanding June 30, 2023 \$ 1,276,428 Short-Term Debt Total Operating Expenditures \$ 2,351,870.89 Certificates of Indebtedness \$ - FY2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	Plus: New Issues	\$	-											
Short-Term Debt Certificates of Indebtedness \$ 1		_	· · · · · · · · · · · · · · · · · · ·		Cost per student - Average Daily Membership (ADM) 06/30/2023									
Certificates of Indebtedness \$ - FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM 77.13	Outstanding June 30, 2023	\$	1,276,428		┡									
FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	Short-Term Debt					Total Operating Expenditures					\$ 2,351,870.89			
Other Short-Term Indebtedness \$ - FY 2023 Operating Cost per ADM \$ 30,492.30	Certificates of Indebtedness	\$	-		F	<u> </u>								
	Other Short-Term Indebtedness	\$	-			FY 2	202	3 Operating Cost per A	ADM	\$	\$ 30,492.30			

The complete budget may be inspected upon request to the superintendent.

Comments:

www.nettlakeschool.org