

FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Smethport Area SD	COUNTY : McKean	AUN : 109427503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$17623427
Ending Unassigned Fund Balance	\$1427172
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.09%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/10/2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Smethport Area SD	County : McKean	AUN Number : 109427503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 13, 2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$11,567.74 C x 2%: \$9,370.08</p>	<p>There are 130 properties below the value of the exclusion. An amount must be reallocated to meet the total amount of the exclusion allocation.</p>
5210	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 1200, Object 100: \$872,434.00 Function 1200, Object 200: \$880,542.00</p>	<p>Benefit costs continue to far exceed increases to staff wages. 10% increases in benefits far exceed the percentage of staff increases and every year the gap continues to widen.</p>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$225,003.00 Function 2200, Object 200: \$228,963.00</p>	<p>When the State account code changed for teacher tuition reimbursement to the 2200's it allowed the 200 benefits (including tuition) to be higher than the 100 salaries. Our teacher tuition expenses exceeded the salaries of the 2 professionals & 1 support</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Budgetary Reserve is used to cover unanticipated expenses like higher special education expenses, high utility bills, increases in cyber charter education expenses and unanticipated inflationary costs.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned Fund balance is used to provide cash flow during low revenue periods. The district would be forced to borrow money each May if it were not for the fund balance to cover expenses that occur before the June 1st Basic Education Subsidy is received</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed Fund Balance is used to offset the increases in PSERS, to make up for loss real estate tax revenue, offset increased benefits costs, and offset debt service due to the lack of PlanCon</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	40,915
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,087,668
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,894,504
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$3,982,172</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	4,792,298
7000 Revenue from State Sources	11,833,369
8000 Revenue from Federal Sources	461,804
9000 Other Financing Sources	535,956
Total Estimated Revenues And Other Financing Sources	<u>\$17,623,427</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$21,605,599</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	3,101,999
6113 Public Utility Realty Taxes	3,900
6114 Payments in Lieu of Current Taxes - State / Local	130,000
6115 Payments in Lieu of Current Taxes - Federal	23,000
6120 Current Per Capita Taxes, Section 679	11,200
6140 Current Act 511 Taxes - Flat Rate Assessments	11,200
6150 Current Act 511 Taxes - Proportional Assessments	570,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	303,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	22,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	511,000
6990 Refunds and Other Miscellaneous Revenue	4,999

REVENUE FROM LOCAL SOURCES \$4,792,298

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	7,855,268
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	834,009
7311 Pupil Transportation Subsidy	450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	2,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	30,175
7330 Health Services (Medical, Dental, Nurse, Act 25)	14,000
7340 State Property Tax Reduction Allocation	468,504
7360 Safe Schools	139,091
7505 Ready to Learn Block Grant	185,322
7810 State Share of Social Security and Medicare Taxes	315,000
7820 State Share of Retirement Contributions	1,510,000

REVENUE FROM STATE SOURCES \$11,833,369

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	273,803
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	27,990
8517 Title IV - 21st Century Schools	22,911
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	100,000
8751 ARP ESSER Learning Loss	20,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	15,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,100
REVENUE FROM FEDERAL SOURCES	\$461,804
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	535,956
OTHER FINANCING SOURCES	\$535,956
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,623,427

Act 1 Index (current): 7.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$3,101,999

Amount of Tax Relief for Homestead Exclusions \$468,504

Total Approx. Tax Revenue: \$3,570,503

Approx. Tax Levy for Tax Rate Calculation: \$3,966,784

Mckean

Total

2023-24 Data		
a. Assessed Value	\$200,683,820	\$200,683,820
b. Real Estate Mills	19.6900	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$240,605,726	\$240,605,726
d. Assessed Value	\$201,461,834	\$201,461,834
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$3,951,464	\$3,951,464
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$3,951,464	\$3,951,464
(f Total * g)		
i. Base Mills Subject to Index	19.6900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.67211%	88.67211%
k. Tax Levy Needed	\$3,966,784	\$3,966,784
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	19.6900	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$3,966,784	\$3,966,784
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,498,280
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,101,999
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,101,999	
Amount of Tax Relief for Homestead Exclusions	<u>\$468,504</u>	
Total Approx. Tax Revenue:	\$3,570,503	
Approx. Tax Levy for Tax Rate Calculation:	\$3,966,784	
	Mckean	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	21.2455	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,280,157	\$4,280,157
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$15,500.00	
Number of Homestead/Farmstead Properties	1573	1573
Median Assessed Value of Homestead Properties		\$43,880

Act 1 Index (current): 7.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,101,999
Amount of Tax Relief for Homestead Exclusions	<u>\$468,504</u>
Total Approx. Tax Revenue:	\$3,570,503
Approx. Tax Levy for Tax Rate Calculation:	\$3,966,784
	Mckean

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$468,504	Lowering RE Tax Rate	\$0	\$468,504
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$468,504

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mckean	201,461,834	19.6900	3,966,784			88.67211%	
Totals:	201,461,834		3,966,784	468,504	3,498,280	88.67211%	3,101,999

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		11,200
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	16,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 16,500 11,200

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	515,000	490,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	80,000	80,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 595,000 570,000

Total Act 511, Current Taxes 581,200

Act 511 Tax Limit -->	240,605,726	12	2,887,269
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Mckean	19.6900	19.6900	0.00%	Yes	7.9%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.9%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.9%				
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	7.9%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	7.9%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,407,868
1200 Special Programs - Elementary / Secondary	2,234,545
1300 Vocational Education	354,556
1400 Other Instructional Programs - Elementary / Secondary	32,134
1800 Pre-Kindergarten	377,583
Total Instruction	\$10,406,686
2000 Support Services	
2100 Support Services - Students	658,968
2200 Support Services - Instructional Staff	686,380
2300 Support Services - Administration	1,155,125
2400 Support Services - Pupil Health	273,149
2500 Support Services - Business	350,255
2600 Operation and Maintenance of Plant Services	1,251,157
2700 Student Transportation Services	995,345
2800 Support Services - Central	284,557
2900 Other Support Services	30,004
Total Support Services	\$5,684,940
3000 Operation of Non-Instructional Services	
3200 Student Activities	405,733
3300 Community Services	5,900
Total Operation of Non-Instructional Services	\$411,633
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	30,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	772,168
5200 Interfund Transfers - Out	18,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$1,090,168
Total Estimated Expenditures and Other Financing Uses	\$17,623,427

2024-2025 Final General Fund Budget

LEA : 109427503 Smethport Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,867,829
200 Personnel Services - Employee Benefits	2,939,248
400 Purchased Property Services	8,500
500 Other Purchased Services	330,180
600 Supplies	258,901
800 Other Objects	3,210
Total Regular Programs - Elementary / Secondary	\$7,407,868
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	872,434
200 Personnel Services - Employee Benefits	880,542
300 Purchased Professional and Technical Services	184,659
500 Other Purchased Services	293,580
600 Supplies	3,330
Total Special Programs - Elementary / Secondary	\$2,234,545
1300 <u>Vocational Education</u>	
500 Other Purchased Services	354,556
Total Vocational Education	\$354,556
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	21,406
200 Personnel Services - Employee Benefits	9,028
300 Purchased Professional and Technical Services	800
500 Other Purchased Services	900
Total Other Instructional Programs - Elementary / Secondary	\$32,134
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	192,342
200 Personnel Services - Employee Benefits	156,597
500 Other Purchased Services	14,084
600 Supplies	14,560
Total Pre-Kindergarten	\$377,583
Total Instruction	\$10,406,686
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	358,211
200 Personnel Services - Employee Benefits	284,833
300 Purchased Professional and Technical Services	11,200
500 Other Purchased Services	614
600 Supplies	3,750
800 Other Objects	360
Total Support Services - Students	\$658,968
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	225,003

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	228,963
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	11,400
600 Supplies	108,364
700 Property	102,650
Total Support Services - Instructional Staff	\$686,380
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	589,604
200 Personnel Services - Employee Benefits	478,144
300 Purchased Professional and Technical Services	18,300
400 Purchased Property Services	1,650
500 Other Purchased Services	49,335
600 Supplies	8,620
800 Other Objects	9,472
Total Support Services - Administration	\$1,155,125
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	139,672
200 Personnel Services - Employee Benefits	120,179
300 Purchased Professional and Technical Services	6,700
400 Purchased Property Services	198
600 Supplies	6,400
Total Support Services - Pupil Health	\$273,149
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	165,265
200 Personnel Services - Employee Benefits	139,675
300 Purchased Professional and Technical Services	41,250
400 Purchased Property Services	550
500 Other Purchased Services	900
600 Supplies	2,200
800 Other Objects	415
Total Support Services - Business	\$350,255
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	407,096
200 Personnel Services - Employee Benefits	323,186
300 Purchased Professional and Technical Services	8,500
400 Purchased Property Services	284,844
500 Other Purchased Services	97,895
600 Supplies	129,436
800 Other Objects	200
Total Operation and Maintenance of Plant Services	\$1,251,157
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	995,345
Total Student Transportation Services	\$995,345
2800 <u>Support Services - Central</u>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	152,719
200 Personnel Services - Employee Benefits	123,928
500 Other Purchased Services	7,910
Total Support Services - Central	\$284,557
2900 Other Support Services	
500 Other Purchased Services	30,004
Total Other Support Services	\$30,004
Total Support Services	\$5,684,940
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	145,182
200 Personnel Services - Employee Benefits	61,201
300 Purchased Professional and Technical Services	79,200
400 Purchased Property Services	8,700
500 Other Purchased Services	56,150
600 Supplies	32,500
700 Property	6,000
800 Other Objects	16,800
Total Student Activities	\$405,733
3300 Community Services	
600 Supplies	5,000
800 Other Objects	900
Total Community Services	\$5,900
Total Operation of Non-Instructional Services	\$411,633
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
700 Property	30,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	80,145
900 Other Uses of Funds	692,023
Total Debt Service / Other Expenditures and Financing Uses	\$772,168
5200 Interfund Transfers - Out	
900 Other Uses of Funds	18,000
Total Interfund Transfers - Out	\$18,000
5900 Budgetary Reserve	
800 Other Objects	300,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$1,090,168
TOTAL EXPENDITURES	\$17,623,427

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	4,000,000	4,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	125,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	275,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,750,000	\$4,500,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$5,750,000** **\$4,500,000**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	6,008,455	5,266,883
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	107,190	125,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,030,145	2,095,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$8,145,790	\$7,487,383

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$8,145,790	\$7,487,383
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$8,145,790	\$7,487,383
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	1,250	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$1,250	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$1,250	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	1,000	
200 Personnel Services - Employee Benefits		250
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		\$1,250
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$1,250	
TOTAL EXPENDITURES	\$1,250	

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
Total Revenue from Local Sources	\$1,250	\$0
TOTAL REVENUES	\$1,250	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
6940 Tuition from Patrons	1,250	0
Total Revenue from Local Sources	\$1,250	\$0
TOTAL REVENUES	\$1,250	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	40,915
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,555,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,427,172
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,982,172
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,323,087