

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2025


President of the Board - Original Signature Required

6/17/2025
Date


Secretary of the Board - Original Signature Required

6/17/2025
Date


Chief School Administrator - Original Signature Required

6/17/2025
Date

Jeffrey S Wagner

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Contact Person

Telephone Extension

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Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Smethport Area SD	County : McKean	AUN Number : 109427503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5.12.2025
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$20,094.91 C x 2%: \$10,352.08</p>	<p>There are 146 properties below the value of the exclusion. An amount must be reallocated to meet the total amount of the exclusion allocation.</p>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$125,120.00 Function 2200, Object 200: \$153,522.00</p>	<p>When the State account code changed for teacher tuition reimbursement to the 2200's it allowed the 200 benefits (including tuition) to be higher than the 100 salaries. Our teacher tuition expenses exceeded the salaries of the 2 professionals & 1 support</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Budgetary Reserve is used to cover unanticipated expenses like higher special education expenses, high utility bills, increases in cyber charter education expenses and unanticipated inflationary costs.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned Fund balance is used to provide cash flow during low revenue periods. The district would be forced to borrow money each May if it were not for the fund balance to cover expenses that occur before the June 1st Basic Education Subsidy is received</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Committed Fund Balance is used to offset the increases in PSERS, to make up for loss real estate tax revenue, offset increased benefits costs, and offset debt service due to the lack of PlanCon</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	40,915	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,635,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,640,657	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$6,275,657</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	4,766,389	
7000 Revenue from State Sources	12,345,480	
8000 Revenue from Federal Sources	334,791	
9000 Other Financing Sources	260,671	
Total Estimated Revenues And Other Financing Sources		<u>\$17,707,331</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$23,982,988</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	3,016,173
6113 Public Utility Realty Taxes	3,900
6114 Payments in Lieu of Current Taxes - State / Local	141,000
6115 Payments in Lieu of Current Taxes - Federal	27,316
6120 Current Per Capita Taxes, Section 679	11,000
6140 Current Act 511 Taxes - Flat Rate Assessments	11,000
6150 Current Act 511 Taxes - Proportional Assessments	615,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	304,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	21,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	511,000
6990 Refunds and Other Miscellaneous Revenue	5,000

REVENUE FROM LOCAL SOURCES \$4,766,389

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	7,855,053
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	891,005
7311 Pupil Transportation Subsidy	450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	2,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	26,536
7330 Health Services (Medical, Dental, Nurse, Act 25)	14,000
7340 State Property Tax Reduction Allocation	517,604
7360 Safe Schools	121,580
7505 Ready to Learn Block Grant	565,702
7810 State Share of Social Security and Medicare Taxes	322,000
7820 State Share of Retirement Contributions	1,550,000

REVENUE FROM STATE SOURCES \$12,345,480

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	249,689
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	20,341
8517 Title IV - 21st Century Schools	26,261
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	35,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,500

Amount

REVENUE FROM FEDERAL SOURCES	\$334,791
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	260,671
OTHER FINANCING SOURCES	\$260,671
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,707,331

Act 1 Index (current): 5.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$3,016,173**

Amount of Tax Relief for Homestead Exclusions **\$517,604**

Total Approx. Tax Revenue: **\$3,533,777**

Approx. Tax Levy for Tax Rate Calculation: **\$3,970,974**

Mckean

Total

2024-25 Data		
a. Assessed Value	\$201,461,834	\$201,461,834
b. Real Estate Mills	19.6900	
I. 2025-26 Data		
c. 2023 STEB Market Value	\$240,626,677	\$240,626,677
d. Assessed Value	\$201,674,650	\$201,674,650
e. Assessed Value of New Constr/ Renov	\$0	\$0
2024-25 Calculations		
f. 2024-25 Tax Levy	\$3,966,784	\$3,966,784
(a * b)		
2025-26 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$3,966,784	\$3,966,784
(f Total * g)		
i. Base Mills Subject to Index	19.6900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	87.34000%	87.34000%
k. Tax Levy Needed	\$3,970,974	\$3,970,974
(Approx. Tax Levy * g)		
I. 2025-26 Real Estate Tax Rate	19.6900	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$3,970,974	\$3,970,974
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,453,370
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,016,173
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$3,016,173	
Amount of Tax Relief for Homestead Exclusions	<u>\$517,604</u>	
Total Approx. Tax Revenue:	\$3,533,777	
Approx. Tax Levy for Tax Rate Calculation:	\$3,970,974	
	Mckean	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.8517	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,205,259	\$4,205,259
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$17,539.00	
Number of Homestead/Farmstead Properties	1557	1557
Median Assessed Value of Homestead Properties		\$43,880

Act 1 Index (current): 5.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$3,016,173
Amount of Tax Relief for Homestead Exclusions	<u>\$517,604</u>
Total Approx. Tax Revenue:	\$3,533,777
Approx. Tax Levy for Tax Rate Calculation:	\$3,970,974
	Mckean

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$517,604	Lowering RE Tax Rate	\$0	\$517,604
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$517,604

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mckean	201,674,650	19.6900	3,970,974			87.34000%	
Totals:	201,674,650		3,970,974	517,604 =	3,453,370 X	87.34000% =	3,016,173

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		11,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	16,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 16,500 11,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	550,000	535,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	80,000	80,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 630,000 615,000

Total Act 511, Current Taxes 626,000

Act 511 Tax Limit -->	240,626,677 X	12	2,887,520
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u> Mckean	19.6900	19.6900	0.00%	Yes	5.9%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.9%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.9%				
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	5.9%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.9%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,192,853
1200 Special Programs - Elementary / Secondary	2,472,325
1300 Vocational Education	293,929
1400 Other Instructional Programs - Elementary / Secondary	14,394
1800 Pre-Kindergarten	395,385
Total Instruction	\$10,368,886
2000 Support Services	
2100 Support Services - Students	668,513
2200 Support Services - Instructional Staff	687,393
2300 Support Services - Administration	1,178,614
2400 Support Services - Pupil Health	338,618
2500 Support Services - Business	364,182
2600 Operation and Maintenance of Plant Services	1,317,496
2700 Student Transportation Services	1,014,550
2800 Support Services - Central	240,623
2900 Other Support Services	30,593
Total Support Services	\$5,840,582
3000 Operation of Non-Instructional Services	
3200 Student Activities	414,918
3300 Community Services	4,412
Total Operation of Non-Instructional Services	\$419,330
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	762,533
5200 Interfund Transfers - Out	16,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$1,078,533
Total Estimated Expenditures and Other Financing Uses	\$17,707,331

2025-2026 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,766,984
200 Personnel Services - Employee Benefits	2,815,177
400 Purchased Property Services	8,500
500 Other Purchased Services	371,000
600 Supplies	228,892
800 Other Objects	2,300
Total Regular Programs - Elementary / Secondary	\$7,192,853
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	913,617
200 Personnel Services - Employee Benefits	903,489
300 Purchased Professional and Technical Services	221,815
500 Other Purchased Services	426,830
600 Supplies	6,574
Total Special Programs - Elementary / Secondary	\$2,472,325
1300 <u>Vocational Education</u>	
500 Other Purchased Services	293,929
Total Vocational Education	\$293,929
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,921
200 Personnel Services - Employee Benefits	3,773
300 Purchased Professional and Technical Services	800
500 Other Purchased Services	900
Total Other Instructional Programs - Elementary / Secondary	\$14,394
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	200,393
200 Personnel Services - Employee Benefits	160,348
500 Other Purchased Services	14,084
600 Supplies	20,560
Total Pre-Kindergarten	\$395,385
Total Instruction	\$10,368,886
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	372,521
200 Personnel Services - Employee Benefits	278,563
300 Purchased Professional and Technical Services	11,200
500 Other Purchased Services	900
600 Supplies	4,814
800 Other Objects	515
Total Support Services - Students	\$668,513
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	125,120

2025-2026 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	153,522
300 Purchased Professional and Technical Services	165,000
500 Other Purchased Services	14,200
600 Supplies	119,056
700 Property	110,495
Total Support Services - Instructional Staff	\$687,393
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	611,269
200 Personnel Services - Employee Benefits	468,913
300 Purchased Professional and Technical Services	20,300
400 Purchased Property Services	1,650
500 Other Purchased Services	50,185
600 Supplies	16,266
800 Other Objects	10,031
Total Support Services - Administration	\$1,178,614
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	147,028
200 Personnel Services - Employee Benefits	123,590
300 Purchased Professional and Technical Services	60,500
400 Purchased Property Services	200
600 Supplies	7,150
800 Other Objects	150
Total Support Services - Pupil Health	\$338,618
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	172,057
200 Personnel Services - Employee Benefits	143,360
300 Purchased Professional and Technical Services	44,650
400 Purchased Property Services	550
500 Other Purchased Services	900
600 Supplies	2,250
800 Other Objects	415
Total Support Services - Business	\$364,182
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	412,121
200 Personnel Services - Employee Benefits	345,383
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	198,194
500 Other Purchased Services	104,333
600 Supplies	250,200
800 Other Objects	265
Total Operation and Maintenance of Plant Services	\$1,317,496
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,014,550
Total Student Transportation Services	\$1,014,550

2025-2026 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	119,193
200 Personnel Services - Employee Benefits	113,520
500 Other Purchased Services	7,910
Total Support Services - Central	\$240,623
2900 <u>Other Support Services</u>	
500 Other Purchased Services	30,593
Total Other Support Services	\$30,593
Total Support Services	\$5,840,582
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	152,799
200 Personnel Services - Employee Benefits	64,564
300 Purchased Professional and Technical Services	76,500
400 Purchased Property Services	6,050
500 Other Purchased Services	56,280
600 Supplies	34,900
700 Property	7,200
800 Other Objects	16,625
Total Student Activities	\$414,918
3300 <u>Community Services</u>	
600 Supplies	3,512
800 Other Objects	900
Total Community Services	\$4,412
Total Operation of Non-Instructional Services	\$419,330
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	78,796
900 Other Uses of Funds	683,737
Total Debt Service / Other Expenditures and Financing Uses	\$762,533
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	16,000
Total Interfund Transfers - Out	\$16,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$1,078,533
TOTAL EXPENDITURES	\$17,707,331

Cash and Short-Term Investments

06/30/2025 Estimate

06/30/2026 Projection

General Fund	4,050,000	4,150,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	110,000	275,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	300,000	317,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$4,460,000	\$4,742,500
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Long-Term Investments

06/30/2025 Estimate

06/30/2026 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2025 Estimate

06/30/2026 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$4,460,000	\$4,742,500
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Long-Term Indebtedness

06/30/2025 Estimate

06/30/2026 Projection

	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
General Fund		
0510 Bonds Payable	5,266,883	4,535,213
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	99,088	107,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,670,402	1,715,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$7,036,373	\$6,357,713

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2025 Estimate

06/30/2026 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2025 Estimate

06/30/2026 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2025 Estimate

06/30/2026 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$7,036,373	\$6,357,713

Short-Term Payables

06/30/2025 Estimate

06/30/2026 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$7,036,373	\$6,357,713
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	1,250	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$1,250	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$1,250	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	1,000	
200 Personnel Services - Employee Benefits		250
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		\$1,250
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$1,250	
TOTAL EXPENDITURES	\$1,250	

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
Total Revenue from Local Sources	\$1,250	\$0
TOTAL REVENUES	\$1,250	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
6940 Tuition from Patrons	1,250	0
Total Revenue from Local Sources	\$1,250	\$0
TOTAL REVENUES	\$1,250	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	40,915
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,596,430
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,679,227
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,275,657
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,616,572