

# School Fiscal Responsibility Efforts

Fiscal Planning Through Revenue Generation, Cost Reduction, and Strategic Stewardship

## FRAMEWORK GUIDING FISCAL PLANNING

Students First Planning

### 1. Align Resources

Align resources to strategic plan priorities using **Students First** planning.

### 3. Competitive Compensation

Use of joint discussion to review competitive salaries and benefits within sustainable fiscal planning.

### 5. Monthly Reporting

Use monthly finance reports to monitor trends, improve transparency, and support timely decisions.

### 2. Shared Framework

Worked with the teacher union to review programming, class sizes, and staffing practices within an agreed working framework.

### 4. Cash Balance Goals

Review cash balance policy and set clear reserve and stability goals.

#### GUIDING PRINCIPLE

**Strategic alignment + disciplined spending + sustainable revenue**

## GENERATING REVENUE

Generation of new funding and strategic partnerships

### 1. CTE Funding & Credentials

CTE record entry, certification exams, Ivy Tech rates, and new funded courses generated more than \$447,294.

### 3. Online Programming

Created online school programming for grades K-8 to expand access and support enrollment opportunities.

### 5. SRO Partnerships

Partnered with County and City Council to share costs and programming for all School Resource Officer positions.

### 7. Facility Use Partnerships

Expanded facility-use partnerships to create additional revenue and maximize community use of school assets.

### 2. Grant Writing

Shifted Title grant sources, pursued community funding sources, and secured READI Grant support. (Upcoming SIG grant and Lilly)

### 4. Bond Capacity

Used bond capacity for long-term maintenance and fiscal planning, reducing pressure on operational funds.

### 6. Diploma Strength

Increased diploma strength to raise funding tied to academic and technical honors courses.

#### FISCAL GOAL

**Sustainable revenue that protects classroom priorities and long-term stability.**