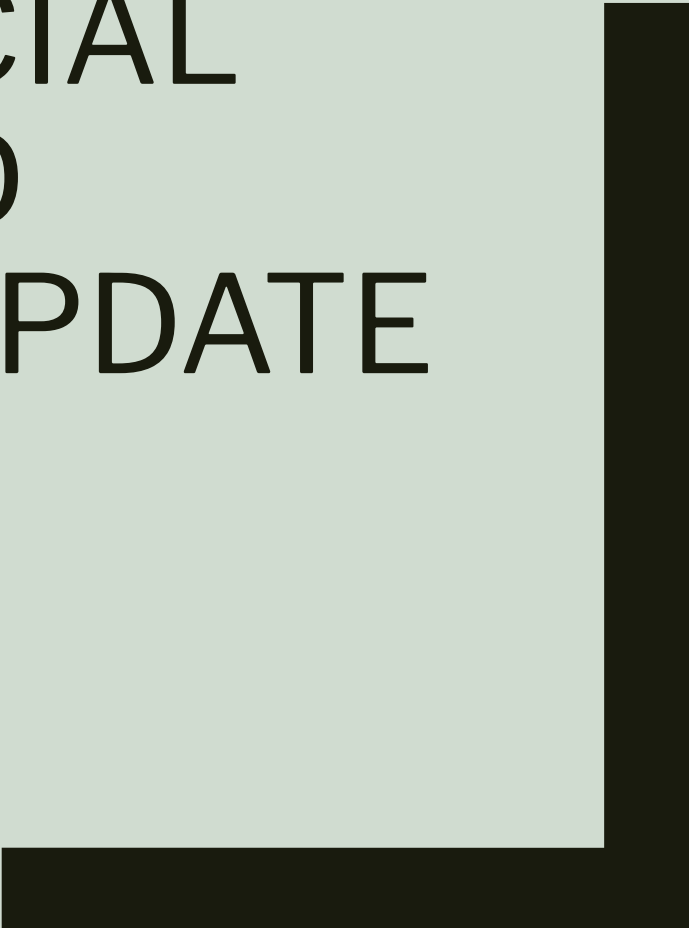




ANNUAL FINANCIAL REPORT AND OVERRIDE/BOND UPDATE

Governing Board Meeting
October 14, 2025



Quick Comparison Spending from Major Funds

FISCAL YEAR 2024

- M & O = \$6,933,687
- Capital = \$280,263
- CSF/Prop 301 = \$599,525

FISCAL YEAR 2025

- M & O = \$6,418,606
- Capital = \$658,871
- CSF/Prop 301 = \$574,627

SPENDING ALL FUNDS BY OBJECT LEVEL

(Excluding Bond Debt Service)

\$10,771,429

■ Salaries	\$5,647,649	52%
■ Benefits	\$ 1,971,648	18%
■ Prof. & Tech. Services	\$ 426,271	4%
■ Property Services	\$ 492,787	4%
■ Other Services	\$ 748,981	7%
■ Supplies	\$ 853,730	8%
■ Property	\$ 505,701	5%
■ Other	\$ 124,662	2%

Food Service Annual Financial Report

■ Total Revenue:	\$365,465
■ Expenses:	\$356,464
■ Revenue less Expenses:	\$ 9,001

Food Service Annual Financial Report

Revenues:

Federal Reimbursements

Breakfast	\$ 61,063
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Lunch:	\$246,847
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Ala Carte/Catering:	\$ 44,969
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Interest:	\$ 7,268
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OVERRIDE UPDATE

- 15% MAINTENANCE AND OPERATIONS BUDGET OVERRIDE
 - Maintain full day kindergarten
 - Maintain art, music and physical education programs
 - Maintain funding for technology enhancements
 - Maintain teacher and staff salary levels to attract and retain quality staff.
- *In Fiscal Year 2025 the District expended \$898,676 towards meeting these goals.*

BOND UPDATE

Principal Balance as of 06/30/2025: \$13,200,000

FY25 Principal payment: \$3,070,000

Interest payment: \$ 578,225

Bond to be paid off in 2027

HIGHLIGHTS – Capital 2025

Total Expenses \$658,871

- 2 new buses
- Technology
- General Equipment
- Athletic Equipment



SCHOOL LEVEL AFR

	West Sedona	Sedona Red Rock
Instruction (Teacher) Salary	\$1,568,809 \$6,811/pupil	\$1,976,180 \$4,901/pupil
Instruction (Teacher) Benefits	\$467,071 \$2,027	\$579,796 \$1,438/pupil

Questions?