Tax Credit FAQs

Why should I make a Tax Credit Contribution to Sedona-Oak Creek Schools?

Tax Credit Contributions fund valuable extracurricular programs for our students, including:

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- Student Council
- Educational Field Trips
- OrchestraBasketball
- Girls on the Run
- Hiking ClubCraft Club

• Track

Volleyball

Can I choose which program to support with my contribution?

Yes! Indicate the type of program you'd like to support on the donation form or online when you make a credit card payment. All contributions are spent in the categories chosen by our donors.

Interact Club

Why can't I choose a specific program or team to support with my contribution?

Selecting a general donation category gives our school leaders the flexibility to maximize contributions; directing them to areas of greatest need and interest each year. This allows us to provide a wide variety of options that benefit all of our students.

How much can I contribute?

Donors can receive a dollar-for-dollar tax credit on their AZ state income taxes of up to \$200 for single taxpayers/heads of household or \$400 for couples filing jointly. *For information on your specific situation, please consult your tax preparer or visit the Arizona Department of Revenue website.*

What's the difference between a tax credit and a tax deduction?

A tax credit is a dollar-for-dollar reduction in your AZ state income tax liability. For example, if you owe \$1,000 in AZ state income taxes, a \$400 tax credit would reduce your tax liability to \$600. A tax deduction is a reduction in your taxable income used to determine the amount of taxes you'll owe. Tax credits have greater value than tax deductions.

When is the deadline to receive a tax credit for my 2024 AZ state income taxes?

Contributions can be made until tax day in April to qualify for a tax credit. For example, a tax credit contribution made on April 1, 2025 can qualify for a tax credit on 2024 AZ state income taxes.

Do I have to have a child attending a SOCUSD school to make a Tax Credit contribution?

No. Anyone who pays AZ income tax can contribute and claim the tax credit.

I've already made a tax credit contribution to my favorite charity. Can I still make a tax credit contribution to the school district?

Yes. You can contribute to multiple tax credit programs recognized by the State of Arizona in the same year.

- Cross Country
- Soccer
- Swimming
- Flag Football

When will I receive my receipt?

The district mails receipts each January. If you need a receipt at a different time, please let us know when you contribute or email stanfield@sedonak12.org.

Where can I learn more about the Public School Tax Credit Program?

Please consult your tax professional or visit the AZ Department of Revenue to learn more about the Public School Tax Credit Program, including contribution guidelines, tax filing forms, and more.

I'm ready to contribute. What do I do now?

You can contribute online with a credit card. You can also download the **printable 2024-25 Tax Credit Form** and return it to one of our school offices with your contribution.