



Minutes for May 8, 2025

LABBB Board of Directors:

Dr. Eric Conti, Burlington Public Schools – In Person
Dr. Elizabeth Homan, Arlington Public Schools-In Person

Mr. Cliff Chuang, Bedford Public Schools –In Person
Dr. Julie Hackett, Lexington Public Schools -Absent
Dr. Jill Geiser, Belmont Public Schools - In Person-9:05
Dr. Deanne Galdston, Watertown Public Schools –In Person

LABBB Central Office:

Pamela Girouard, Executive Director
Robert Alconada, Director of Finance & Operations
Dianne Busa, Executive Assistant

Date: Thursday, May 8, 2025

Time: 9:00 AM

Location of Meeting: LABBB Central Office

AGENDA

Dr. Eric Conti called the Board Meeting to order at 9:01 AM.

Public Participation: No Public Participation

Recommended Action Items:

- a.) Mr. Cliff Chuang made a motion to approve the Meeting Minutes April 17, 2025, seconded by Dr. Deanne Galdston. All in favor 4-0.
- b.) Mr. Cliff Chuang made a motion to approve the Statement of Corporate Authority, seconded by Dr. Elizabeth Homan. All in favor 5-0-0.
- c.) Mr. Cliff Chuang made a motion to approve the Bills & Payrolls in the amount of \$2,707,281.22 for the month of April 2025, seconded by Dr. Jill Geiser. All in favor 5-0-0.
- d.) Dr. Deanne Galdston made a motion to approve the Title IX policy previously accepted due to changes at the Federal Level, seconded by Mr. Cliff Chuang. All in favor 5-0-0.
- e.) Dr. Deanne Galdston made a motion to approve the Fiscal Year 2026 Operating Budget in the amount of \$35,405,751, seconded by Mr. Cliff Chuang. All in favor 5-0-0.
- f.) Mr. Cliff Chuang made a motion to approve the Fiscal Year 2026 – Fiscal Year 2028 Capital Plan in the amount of \$770,364, seconded by Dr. Elizabeth Homan. All in favor 5-0-0.

Discussion Items:

IV. A.)

- Review and Approval of Statement of Corporate Authority
- Review and Approval of Title IX Policy

V. Finance & Operations

a.) Financial Statements

- Same as last month, where this meeting is so early May we didn't have a chance to put the April billing in.

b.) Balances of Capital Reserve Fund & OPEB Trust Fund

- Mr. Alconada reviewed the balances of both the Capital Reserve Fund and OPEB Trust Fund. Our Capital Reserve as of April 30, 2025 we have a balance of just over \$3.7 million. Last month in OPEB we had just over \$8 million this month we have just under \$8 million because we ride the market, but we are still in good shape.

c.) Warrants

- Warrants for Bills and Payrolls in the amount of \$2,707,281.22 were presented for April 2025.

d.) Fiscal Year 2026 Budget & Capital Plan

- Mr. Alconada reviewed the Budget & Capital Plan. Not much has changed since the first reading last month.
 - We are projecting a 3% tuition increase across the board
 - Our Expenditures have not changed significantly since last month. Expenditures, including overhead costs, will be approximately \$35.4 million dollars or 2.4% more than last year. We will be spending approximately \$840,000 more in FY26 than in FY25 mainly due to \$1.1 million dollar increase in salaries mainly due to everyone moving up a step.
- We have a replacement plan in our vehicle fleet. Most of our vehicles were purchased in FY22.
- Increasing instructional technology
- OT/PT/Speech department are holding together the equipment. Need to upgrade the equipment

Executive Session 9:30-9:40

Dr. Elizabeth Homan made a motion to go into Executive Session, seconded by Dr. Deanne Galdston at 9:30am. All in favor 5-0-0.

Adjournment: Dr. Elizabeth Homan made a motion to adjourn the meeting, seconded by Dr. Deanne Galdston at 9:45 am. All in favor 5-0-0.