

Putnam Academy of Arts & Sciences with MSID Number (_0061_)
_Putnam County, Florida
Balance Sheet (Unaudited)
5/31/2025

	Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	\$ 133,435.10	\$ -	\$ -	\$ 95,542.34	\$ 228,977.44
Investments	1160					-
Grant receivables	1130	-	-			-
Other current assets	12XX	3,149.93		-		3,149.93
Deposits	1210	239.00				239.00
Due from other funds	1140	-				-
Other long-term assets	1400	-				-
Total Assets		<u>\$ 136,824.03</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,542.34</u>	<u>\$ 232,366.37</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	2,673.18				2,673.18
Deferred revenue	2410	-				-
Notes/bonds payable	2180, 2250, 2310, 2320					-
Lease payable	2315					-
Other liabilities	21XX, 22XX, 23XX					-
Total Liabilities		<u>2,673.18</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,673.18</u>
Fund Balance						
Nonspendable	2710					-
Restricted	2720	-			95,542.34	95,542.34
Committed	2730					-
Assigned	2740	-				-
Unassigned	2750	134,150.85				134,150.85
Total Fund Balance		<u>134,150.85</u>	<u>-</u>	<u>-</u>	<u>95,542.34</u>	<u>229,693.19</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 136,824.03</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,542.34</u>	<u>\$ 232,366.37</u>

Putnam Academy of Arts & Sciences with MSID Number (_0061_)
Putnam County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For the One Month and Eleven Months Ended May 31, 2025 and For the Year Ending June 30, 2025

FTE Projected
FTE Actual

	191	% Percent of Projected											
		General Fund				Special Revenue				Debt Service			
	Account Number	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues													
FEDERAL SOURCES													
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	3200	-	-	-		31,012.09	177,407.98	-		-	-	-	
STATE SOURCES													
FEFP	3310	105,747.33	1,170,948.93										
Capital outlay	3397												
Class size reduction	3355	14,894.74	159,426.27										
School recognition	3361	-	-										
Other state revenue	33XX												
LOCAL SOURCES													
Interest	3430	1.13	3.73										
Local capital improvement tax	3413												
Other local revenue	34XX	672.90	51,996.28										
Total Revenues		121,316.10	1,382,375.21	-		31,012.09	177,407.98	-		-	-	-	
Expenditures													
Current Expenditures													
Instruction	5000	88,357.51	866,712.54			30,870.66	165,906.35						
Instructional support services	6000	-	2,561.46			-	-						
Board	7100												
School administration	7300	41,772.92	363,302.43			141.43	8,977.53						
Facilities and acquisition	7400												
Fiscal services	7500	454.46	24,277.56										
Food services	7600	1,744.63	8,621.49			-	-						
Central services	7700					-	-	-					
Pupil transportation services	7800	-	26,800.33										
Operation of plant	7900	15,847.70	164,453.20			-	2,524.10						
Maintenance of plant	8100												
Administrative technology services	8200												
Community services	9100	-	2,794.00										
Debt service - Interest Expense	9200	-											
Total Expenditures		148,177.22	1,459,623.01	-		31,012.09	177,407.98	-		-	-	-	
Excess (Deficiency) of Revenues Over Expenditures		(26,861.12)	(77,247.80)	-		-	-	-		-	-	-	
Other Financing Sources (Uses)													
Transfers in	3600	-	-										
Transfers out - Principal Payments	9700	-	-							-	-	-	
Total Other Financing Sources (Uses)		-	-	-		-	-	-		-	-	-	
Net Change in Fund Balances		(26,861.12)	(77,247.80)	-		-	-	-		-	-	-	
Fund balances, beginning		(50,386.68)	211,398.65	-									
Adjustments to beginning fund balance													
Fund Balances, Beginning as Restated		(50,386.68)	211,398.65	-									
Fund Balances, Ending		\$ (77,247.80)	\$ 134,150.85	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%

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For the One Month and Eleve

FTE Projected
FTE Actual

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	Account Number	Capital Outlay				Total Governmental Funds			
		Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues									
FEDERAL SOURCES									
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	3200					31,012.09	177,407.98	-	
STATE SOURCES									
FEPP	3310					105,747.33	1,170,948.93	-	
Capital outlay	3397	28,730.00	108,896.00			28,730.00	108,896.00	-	
Class size reduction	3355					14,894.74	159,426.27	-	
School recognition	3361					-	-	-	
Other state revenue	33XX					-	-	-	
LOCAL SOURCES									
Interest	3430					1.13	3.73	-	
Local capital improvement tax	3413	-	50,366.00			-	50,366.00	-	
Other local revenue	34XX					672.90	51,996.28	-	
Total Revenues		28,730.00	159,262.00	-		181,058.19	1,719,045.19	-	
Expenditures									
Current Expenditures									
Instruction	5000					119,228.17	1,032,618.89	-	
Instructional support services	6000					-	2,561.46	-	
Board	7100					-	-	-	
School administration	7300	-	-			41,914.35	372,279.96	-	
Facilities and acquisition	7400	-	-			-	-	-	
Fiscal services	7500					454.46	24,277.56	-	
Food services	7600					1,744.63	8,621.49	-	
Central services	7700					-	-	-	
Pupil transportation services	7800					-	26,900.33	-	
Operation of plant	7900	2,576.59	33,336.94			18,424.29	200,314.24	-	
Maintenance of plant	8100					-	-	-	
Administrative technology services	8200					-	-	-	
Community services	9100					-	2,794.00	-	
Debt service - Interest Expense	9200	2,031.90	22,611.17			2,031.90	22,611.17	-	
Total Expenditures		4,608.49	55,948.11	-		183,797.80	1,692,879.10	-	
Excess (Deficiency) of Revenues Over Expenditures		24,121.51	103,313.89	-		(2,739.61)	26,066.09	-	
Other Financing Sources (Uses)									
Transfers in	3600					-	-	-	
Transfers out - Principal Payments	9700	(2,544.60)	(27,730.33)	-		(2,544.60)	(27,730.33)	-	
Total Other Financing Sources (Uses)		(2,544.60)	(27,730.33)	-		(2,544.60)	(27,730.33)	-	
Net Change in Fund Balances		21,576.91	75,583.56	-		(5,284.21)	(1,664.24)	-	
Fund balances, beginning		54,006.65	19,958.78			3,619.97	231,357.43	-	
Adjustments to beginning fund balance						-	-	-	
Fund Balances, Beginning as Restated		54,006.65	19,958.78	-		3,619.97	231,357.43	-	
Fund Balances, Ending		\$ 75,583.56	\$ 95,542.34	\$ -		\$ (1,664.24)	\$ 229,693.19	\$ -	%